

Canadian
Network
of Asset
Managers

**Annual General Meeting
World Trade Convention
Centre, Halifax, Nova Scotia
Wednesday, May 13, 2016**

Minutes



Agenda

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
4. Nominations and Election of Board Members
5. Chair & Committee Reports
6. Financial Report
7. New Business
8. Announcement of Election Results
9. Introduction of the 2016 – 2017 Board of Directors
10. Incoming Chair Comments
11. Adjournment

Order of Business

1. Call to Order

The meeting was called to order at 12:34 by Bradley Leeman, Chair.

1. Approval of Agenda

Moved by Normand Hachey that the agenda be approved as presented.

Seconded by Russell Crook

Carried.

2. Approval of 2015 Minutes

Moved by Russell Crook that the minutes be approved as presented.

Seconded by Melissa Osborne

Carried.

Nominations and Elections

4. Current Structure of the CNAM board (total of 15):

- 3 Non-Public Sector Members
- 7 Regional Public Sector Members
 - Territories (Yukon, NWT, Nunavut)
 - West (BC, Alberta)
 - Prairie (Saskatchewan, Manitoba)
 - Ontario
 - Quebec
 - East (NS, N&L, NB, PEI)
 - First Nations
- 5 Public Sector Members at Large

Nominations and Elections

4. Nominations and Election of Two (2) Board Members (Non- Public Sector):

- Iain Cranston
- Martin Gordon
- Ross Homeniuk
- Rob Corazzola

These positions were uncontested and confirmed by acclamation.

- **Russell Crook (Under 100,000)**
- **Pious Maposa (Director at Large)**
- **Joel Shaw (West)**
- **Patrick Brisson (Ontario)**
- **Valerie Williams (East)**
- **Katie Geoghegan (Prairie)**

These positions are available for nominations

- **First Nations**
- **Director at Large (Public Sector)**
- **Quebec**

Nominations and Elections

4. Call for Nominations from the floor (three times)

These positions are available for nominations

- First Nations- None were received.
- Director at Large – Alicia Keating, City of Fredricton was nominated from the floor.
- Quebec – Catherine Lavoie, CERIU was nominated from the floor.

CNAM's Vision & Mission

VISION

- Fostering excellence in public infrastructure asset management

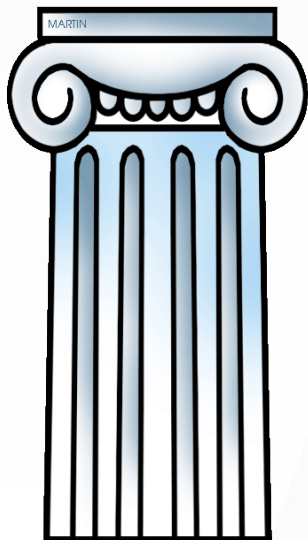
MISSION

- To advance the value of asset management practices through leadership, innovation and collaboration

Strategic Pillars

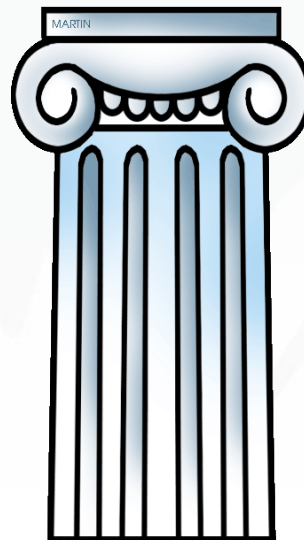
Leadership

Increase capacity to enhance and promote Asset Management



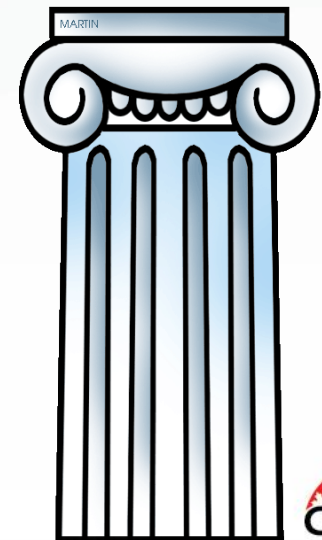
Innovation

Engage in and support knowledge generation, consolidation and dissemination



Collaboration

Build sustainable relationships with other organizations to unify and improve the state of asset management practice

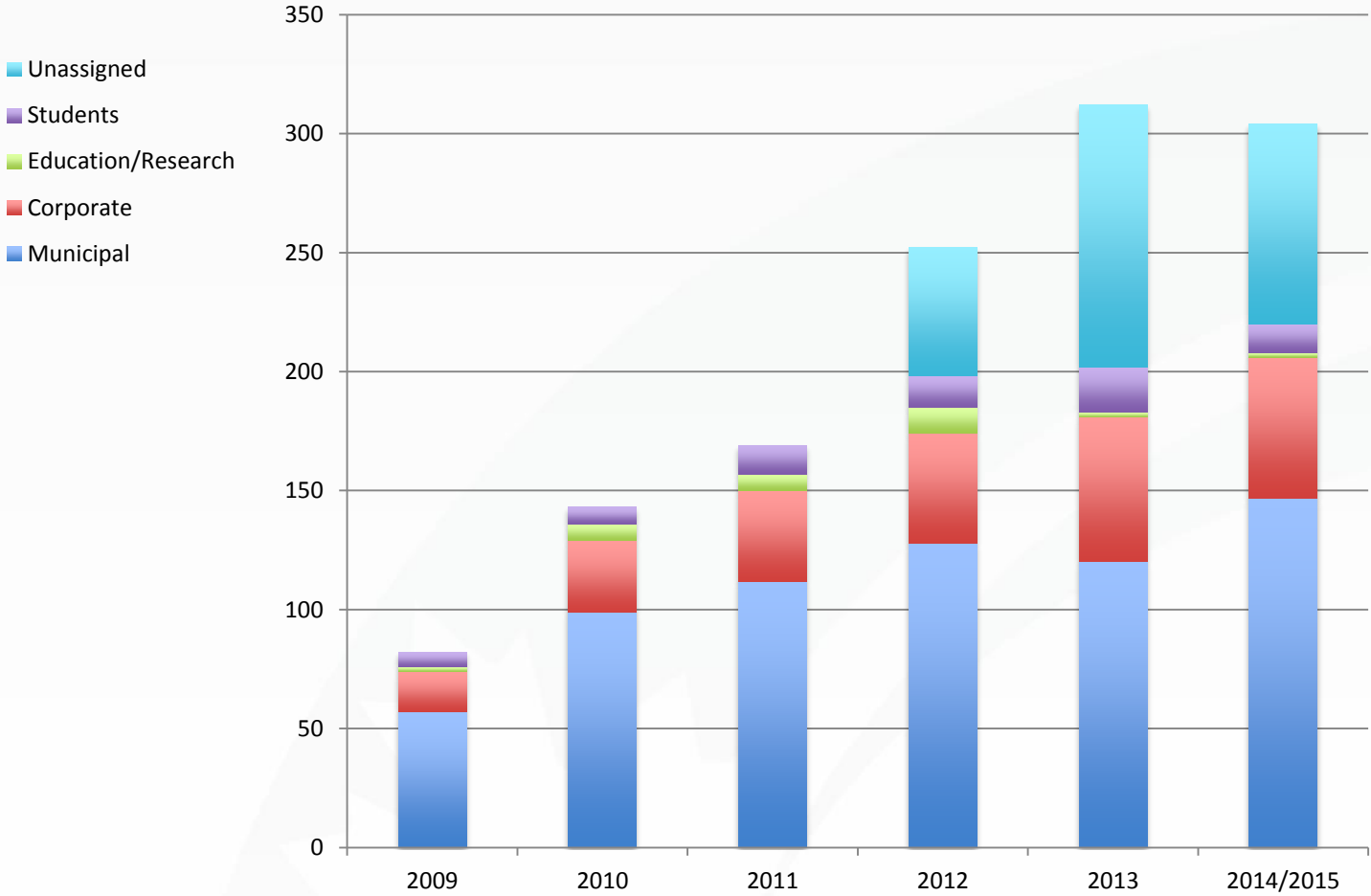


Chair's Report

Committee Leads

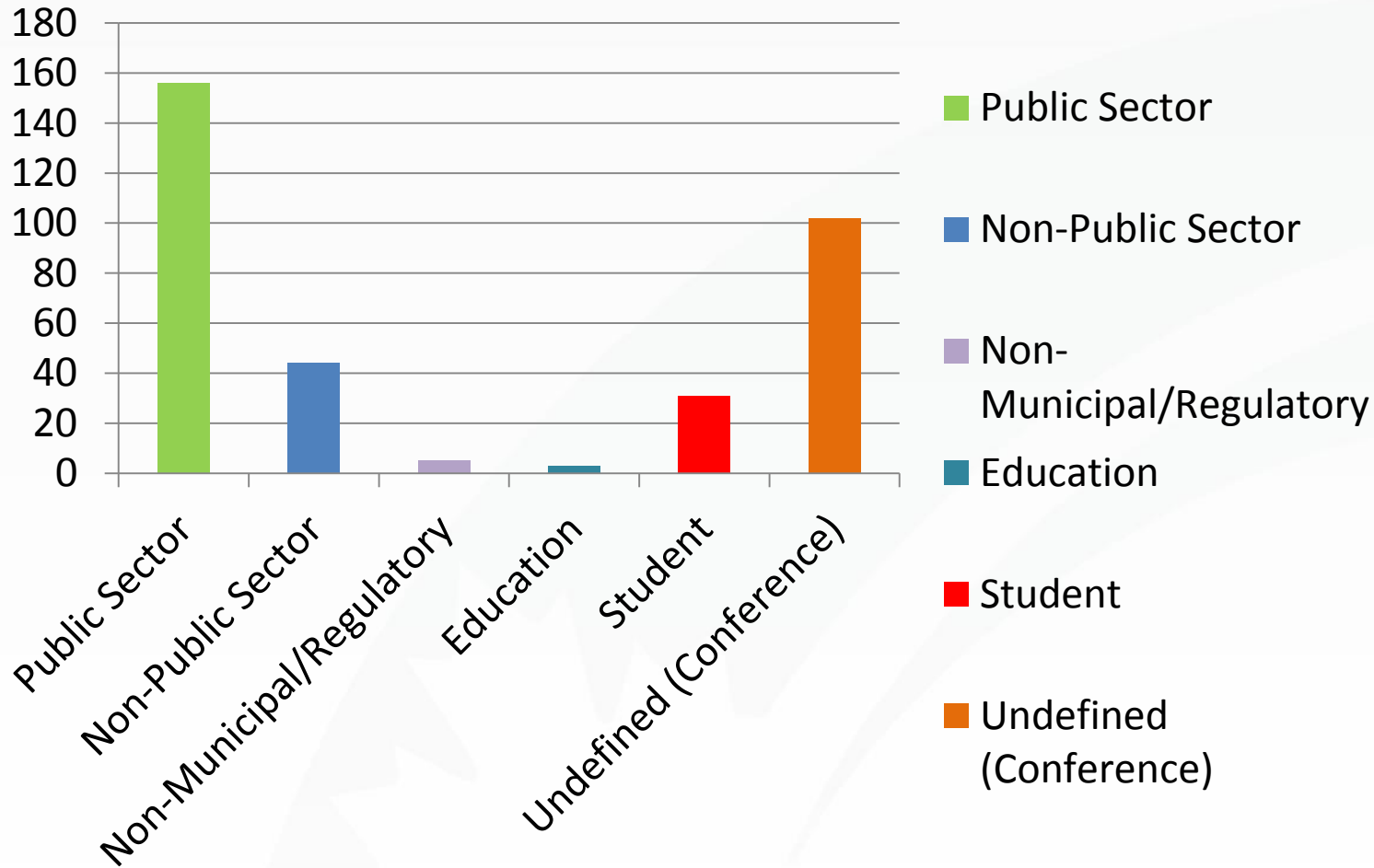
- Membership Advisory & Awards – Pious Maposa
- Partnerships – Melissa Osborne
- Education, Research and Technology – Rob Corazzola
- Conference – Valerie Williams (2016)
- Business Services – Normand Hachey
- New Professionals Network – Iain Cranston & Jason Davies
- Marketing & Communications – Todd Latham & Kate Cheney

Membership Overview



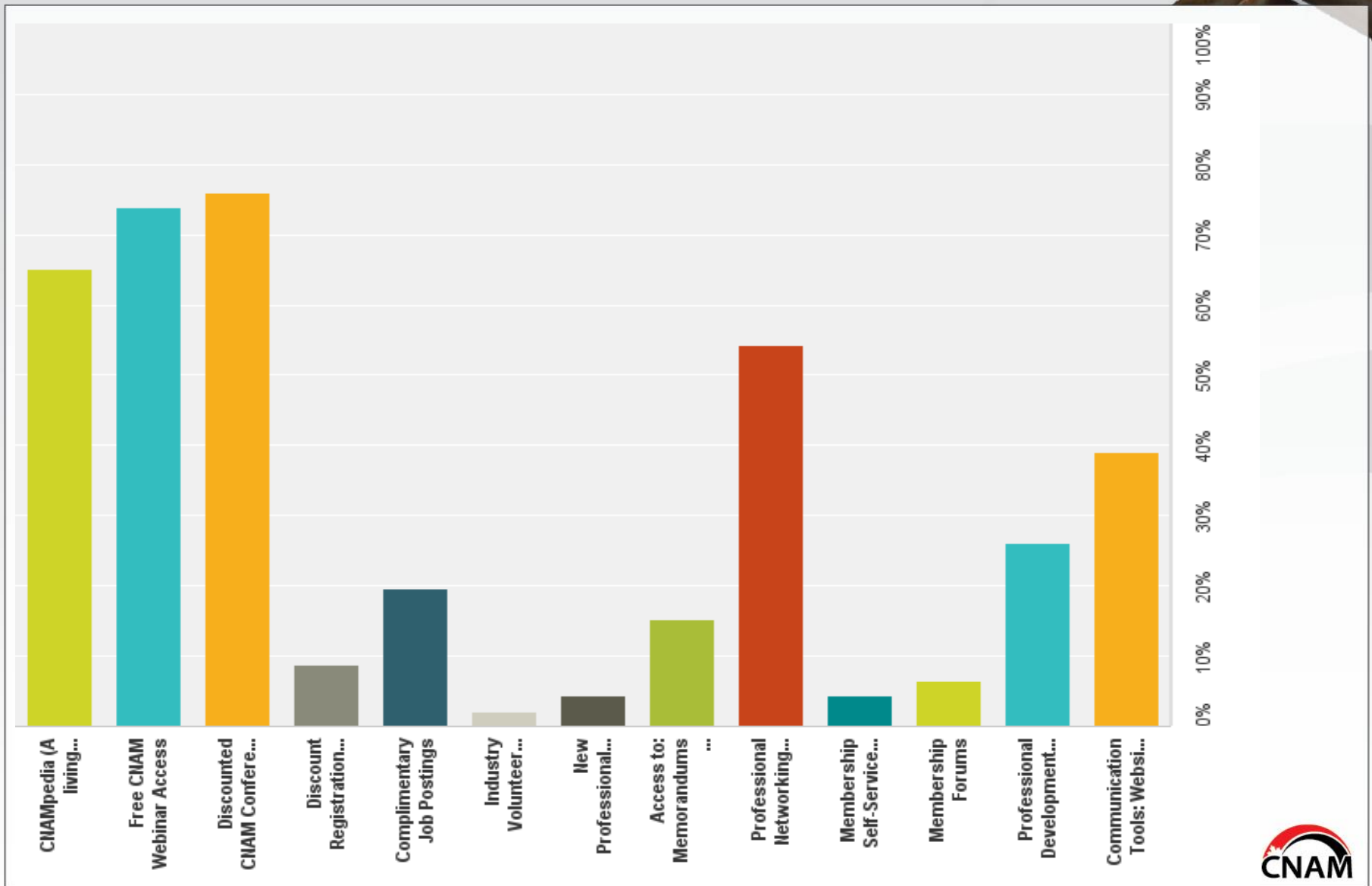
Membership Overview

2015-2016 Member Types TOTAL 386



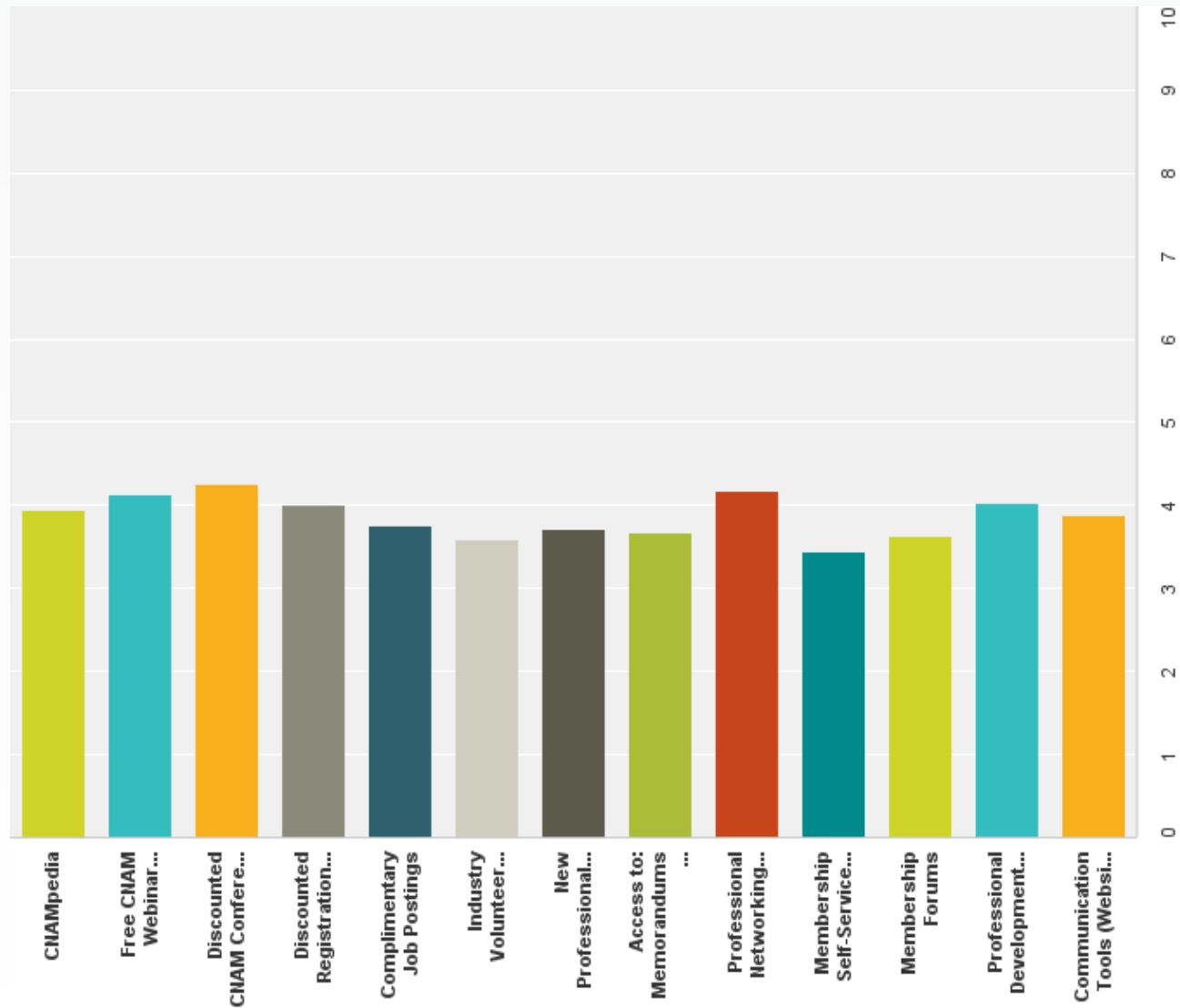
Membership Survey Results

Which of the Member Benefits have you used? (check all that apply)



Membership Survey Results

Which of the Member Benefits have you used? (check all that apply)



Membership Survey Results

What was your primary reason for joining CNAM?

Networking Opportunities

Member Benefits...

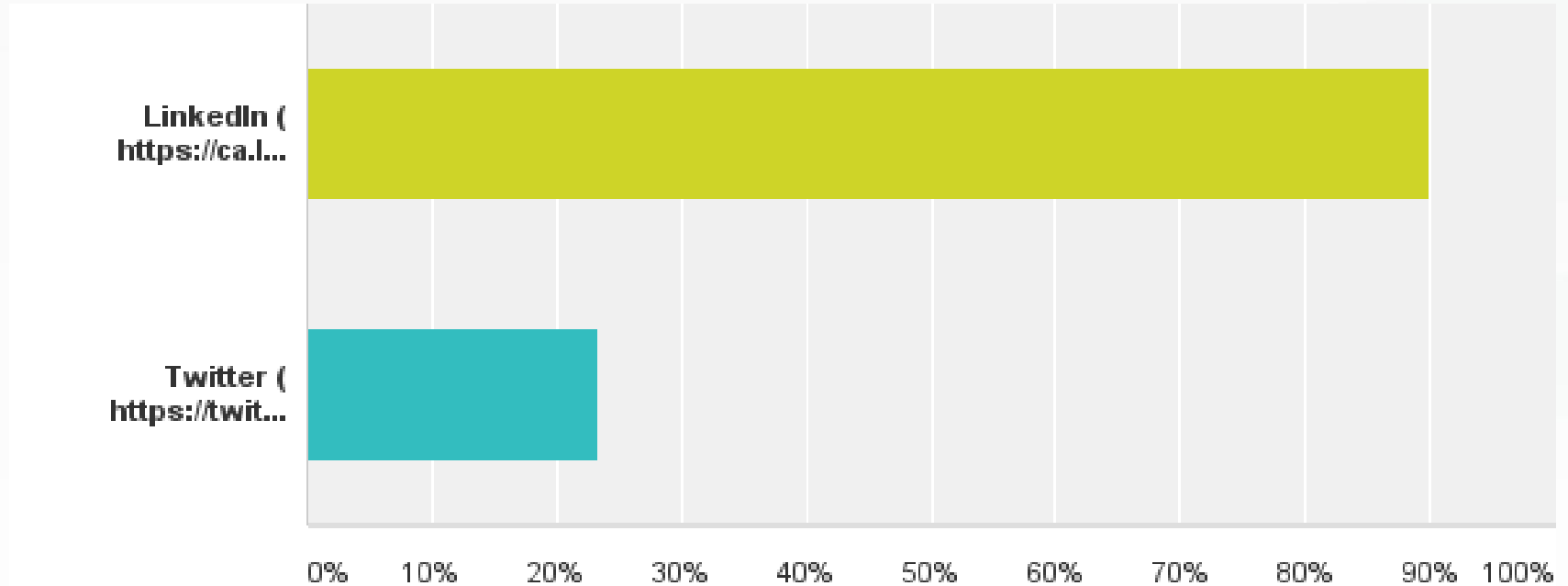
Annual Conference...

Other

0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%

Membership Survey Results

Which social media feeds do you follow CNAM on?



Overall, how satisfied are you with the value you receive through your CNAM Membership benefits?

Very Satisfied

Somewhat Satisfied

Neutral

Somewhat Dissatisfied

Very Dissatisfied

0% 10% 20% 30% 40% 50% 60% 70% 80% 90% 100%

Partnerships: Established MOU's



Value of Partnerships



CNAM-PEDIA



POWERPLAN[®]



Value of Partnerships



FEDERATION
OF CANADIAN
MUNICIPALITIES

FÉDÉRATION
CANADIENNE DES
MUNICIPALITÉS

- Leadership in Asset Management Program
 - Peer learning program (12 municipalities)
 - Sustainability and Asset Management
 - Levels of Service
 - Risk
 - Life Cycle Costing
- Presentations tomorrow 10:30 - noon

Value of Partnerships



MUNICIPAL FINANCE
OFFICERS' ASSOCIATION
OF ONTARIO

- Partnership to develop, deliver and manage of asset management workshops
- Enhancing the understanding and relationships between various disciplines responsible for public assets
- Developing workshops to address needs and uniqueness of smaller and larger municipalities
- Next set of workshops
 - June 28th (medium / large size municipalities)
 - June 29th (smaller municipalities)
 - Both session in Brampton, ON

Value of Partnerships

Regional Round Table



Representatives for:

- Yukon
- Northwest Territories
- Saskatchewan



FEDERATION
OF CANADIAN
MUNICIPALITIES

FÉDÉRATION
CANADIENNE DES
MUNICIPALITÉS



Future Partnerships

- Develop MOU's for all groups at RRT
- Infrastructure Canada – AM Roundtable
- Educational Groups
- Associations with AM needs or focus

Education, Research & Training

Objective:

- Engage in and support knowledge generation, consolidation and dissemination

Key Accomplishments:

- Expanding & Update CNAMpedia
- Continued CNAM Webinars
- Maintain free job posting opportunities
- Produce CNAM Newsletters, Twitter, LinkedIn

New Professionals Network

Objective:

To support the activities of CNAM by getting more young professionals and students involved in the association.

Key Accomplishments:

1. Tripled CNAM student membership in two years since inception in at CNAM 2014 in Toronto.
2. Organizing the annual student symposium. This years 3rd annual symposium is the largest to date.

Future:

1. Looking for volunteers to help with growing the group.
2. Developing and piloting an Educational Outreach program; leveraging CNAM membership to present at local university's regarding asset management and CNAM.

Iain Cranston & Jason Davies, NPN Co-Chairs presented the Student Research Symposium Awards.

Chair's Report

5. Chair's Report

Moved by Kevin Bainbridge that the Chair's Report be accepted as presented.

Seconded by Todd Latham

Carried.

Financial Report was presented by Normand Hachey, CNAM Treasurer.

Financial Report

Financial Report 2014-2015

(October 1st, 2014 to September 30th, 2015 - Year end)

Revenues and expenses summary at September 30, 2015.

Revenues	2014	2015
Revenues	\$ 285 820	\$ 248 239
Expenses		
Expenses	\$ 270 572	\$ 245 047
Revenues-expenses		
YEAR END EARNINGS	<u>\$ 15 248</u>	<u>\$ 3 192,00</u>

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2015

Financial Report 2014-2015

(October 1st, 2014 to September 30th, 2015 - Year end)

Revenues report at Septembre 30, 2015.

Revenues	2014	2015
Membership dues	\$ 40 178	\$ 41 301
Conference registration	\$ 133 654	\$ 132 995
Conference sponsorships	\$ 89 000	\$ 66 250
Workshops	\$ 14 714	
Other	\$ 8 274	\$ 7 693
TOTAL REVENUES	<u>\$ 285 820</u>	<u>\$ 248 239</u>

Financial Report

Expenses	2014	2015
General Administrative Expenses		
Association management	\$ 15 000	\$ 15 000
Admin expenses	\$ 3 987	\$ 2 403
Bad debts	\$ 7 443	\$ -
Financial review/audit	\$ 2 100	\$ 2 350
Subtotal	\$ 28 530	\$ 19 753
Board of Directors Expenses		
Board of directors expenses	\$ 4 043	\$ 2 087
Board of directors insurance	\$ 891	\$ 909
Subtotal	\$ 4 934	\$ 2 996
Marketing and Communications		
Website development/updates	\$ 5 185	\$ 15 044
Marketing and communications	\$ 10 000	\$ 10 000
Strategic plan	\$ -	\$ 3 178
Subtotal	\$ 15 185	\$ 28 222
Workshop management	\$ 13 408	
Conference expenses	\$ 208 515	\$ 194 076
TOTAL EXPENSES	\$ 270 572	\$ 245 047

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE YEAR ENDED SEPTEMBER 30, 2015

Financial report 2014-2015

(October 1st to September 30th - Year end)

Consolidated statement of financial position at September 30, 2015.

Assets	2014	2015
Cash	\$ 85 915	\$ 70 946,00
Accounts receivable	\$ 15 988	\$ 50 611,00
Prepaid expenses	\$ 12 508	\$ 5 670,00
TOTAL ASSETS	\$ 114 411	\$ 127 227,00
Liabilities		
Goods and services tax payable	\$ 449,00	\$ 72,00
Accounts payable	\$ 15 128,00	\$ 9 247,00
Deffered membership	\$ -	\$ 15 882,00
TOTAL LIABILITIES	\$ 15 577,00	\$ 25 201,00
NET ASSETS		
TOTAL NET ASSETS	<u>\$ 98 834,00</u>	<u>\$ 102 026,00</u>

Financials

Moved by Normand Hachey that the September 30, 2015 year end financials be approved as presented.

Seconded by John Murray

Carried.

Incoming Chair

- John Murray, Incoming Chair
 - Thanked Bradley Leeman for his years of leadership and the significant progress that has been made with partnership agreements, CIRC Report Card, AM Primer, educational webinars and new relationships
 - Asset Management (Barometer)
 - AMPs, AM Processes and AM capacity building
 - CNAM Moving Forward
 - National Round Table initiatives
 - Developing relationship with FCM
 - Regional Round Tables

Please Get Involved!

- Subcommittees/Working Groups:
 - Partnership
 - Awards & Recognition
 - Annual Conference and Regional Workshops
 - Webinars
 - Education and Research
 - Membership
 - CNAMpedia
 - Communications
 - New Professionals Network

Canadian
Network
of Asset
Managers

Thank you for your support

